

# financial summary

## Balance sheet as at 30 June 2008

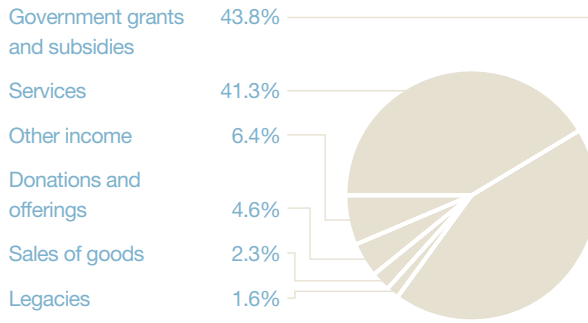
	2008	2007*
	\$,000	\$,000
<b>Current assets</b>		
Cash and cash equivalents	40,556	41,652
Trade and other receivables	11,526	12,965
Other financial assets	89	100
Inventories	330	385
<b>Total current assets</b>	<b>52,501</b>	<b>55,102</b>
<b>Non-current assets</b>		
Property, plant and equipment	171,115	168,308
Investment properties	134,983	133,788
Intangibles	3,939	4,303
Other financial assets	667	669
<b>Total non-current assets</b>	<b>310,704</b>	<b>307,068</b>
<b>Total assets</b>	<b>363,205</b>	<b>362,170</b>
<b>Current liabilities</b>		
Trade and other payables	8,438	10,997
Interest bearing liabilities	869	839
Provisions	8,180	7,895
Unearned income	310	310
Resident/hostel licence agreements expected to be paid within 12 months	9,784	9,262
Resident/hostel licence agreements not expected to be paid within 12 months	88,059	85,475
Other liabilities	7,208	8,181
<b>Total current liabilities</b>	<b>122,848</b>	<b>122,959</b>
<b>Non-current liabilities</b>		
Unearned income	24,729	25,039
Provisions	1,406	1,649
<b>Total non-current liabilities</b>	<b>26,135</b>	<b>26,688</b>
<b>Total liabilities</b>	<b>148,983</b>	<b>149,647</b>
<b>Net assets</b>	<b>214,222</b>	<b>212,523</b>
<b>Equity</b>		
Accumulated funds	18,362	20,646
Reserves	195,860	191,877
<b>Total equity</b>	<b>214,222</b>	<b>212,523</b>

## Income statement for the year ended 30 June 2008

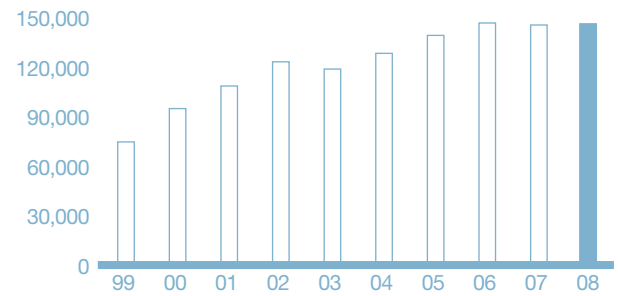
	2008	2007*
	\$,000	\$,000
Revenue from continuing operations	140,577	140,484
Other income	6,238	5,614
<b>Total revenue</b>	<b>146,815</b>	<b>146,098</b>
Cost of goods sold	891	1,027
Material and other client services	14,171	13,505
Employee benefits expense	95,859	94,554
Depreciation and amortisation expense	6,577	7,944
Maintenance and accommodation	14,713	13,983
Travelling expenses	3,900	3,577
Communications	2,812	3,626
Professional fees	1,901	2,283
Impairment of intangible assets	364	384
Finance costs	217	185
Other expenses	7,623	9,941
<b>Total expenditure</b>	<b>149,028</b>	<b>151,009</b>
<b>Deficit</b>	<b>(2,213)</b>	<b>(4,911)</b>

\*Changes in Prior Year comparison from last year's report are due to retrospective adjustments required to uphold accounting standards.

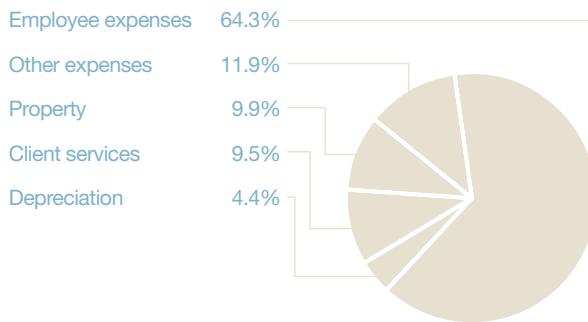
### Revenue breakdown (%)



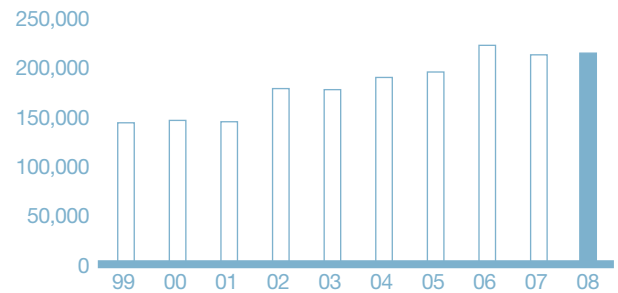
### Total revenue (\$,000)



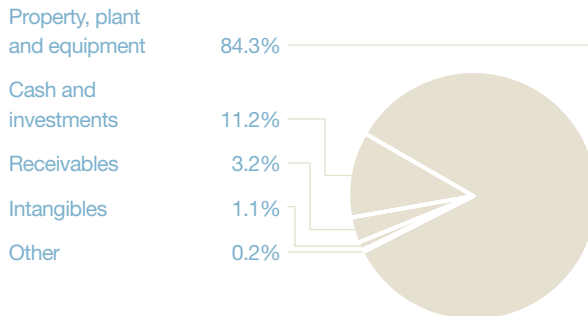
### Expense breakdown (%)



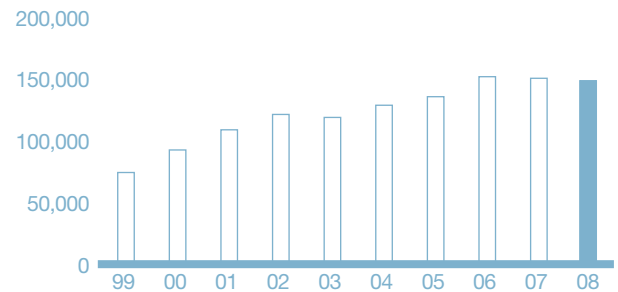
### Net assets (\$,000)



### Asset breakdown (%)



### Total expenses (\$,000)



### Liabilities breakdown (%)

