



## Budget principles

- getting the most out of money calls for planning, discipline, looking ahead and not forgetting old bills
- keep a realistic written record
- regulate spending according to income
- review regularly
- work together as a family
- spread out expenses
- keep records (including certificates, wills, insurance papers etc.)
- set goals – needs vs. wants
- don't rely on overtime or a second income
- make up your mind and stick to it, but don't be afraid to alter your plan if it can be improved
- don't run for cover if in trouble due to unexpected illness, accident or mishap
- if at first you fail, keep going, determine to succeed
- remember the place of credit in money management: think about your needs vs. wants, ask yourself if can you afford credit and remember credit is not a way of beating your budget

DISCLAIMER: The information provided in this information sheet is of a general nature only, and is not intended to be legal advice. There may be errors or inaccuracies or the information may not be completely up-to-date. Always check the information provided before relying on it. The information relates to consumer law in New South Wales, Australia.